<u>Information</u> provided by the East San Gabriel Valley Coalition for the Homeless on locations of winter shelters and pick-up locations.

New Housing Developments in the Downtown

Visitors to the downtown Covina area will notice two new housing developments under construction. One project, Vintage Walk Collection on Third Street and San Bernardino Road is being built by City Ventures Homebuilders. Thirty smart, stylish and very affordable new condominiums are to be sold in the mid-\$200,000 range. Four floor plans are available from 1,122 square feet to 1,561 square feet.

The second project is the Citrus Walk project, a mixed-use development at the intersection of Italia Street and Citrus Avenue in the downtown Covina area. This project includes forty-nine condominium units. Two floorplans with 1,610 and 1,607 square feet are offered. In addition to the residential housing, 8,000 square feet of retail space will be built and leased on Citrus Avenue. Price range for the Citrus Walk residences is in the mid-\$300,000s.

Both developments are transit-close, with the Metrolink station on Citrus Avenue just a few steps away. For more information and a virtual tour of the Vintage Walk Collection, see http://www.cityventures.com/covina.php

. For more information on the Citrus Walk homes and retail space, see www.citruswalk.com

Affordable Housing Units to be Built in Covina

A total of eleven moderate-income affordable housing units will be built in the two downtown Covina projects discussed above. Vintage Walk Collection will have three affordable units, and the Citrus Walk project will have eight affordable units.

Qualifying families will have incomes that are in the moderate-income range, as determined by the California Department of Housing and Community Development (HCD). For example, to qualify to purchase the affordable units, a household of four people must have an income greater than \$68,300 but less than \$76,800. This income range will vary depending on the number of people in the household.

California law requires that the affordable housing remain affordable for forty-five years, and affordability covenants will be placed on the homes.

If your household falls into the qualifying income range, and you would like to buy one of the affordable homes, place your name on the waiting list which is being kept at the sales offices for each development. In the coming months, interested buyers will be income-qualified before moving to the next steps in the process to purchase the affordable homes.